

Old Brooklyn Community Development Corporation
Board of Directors Meeting Minutes
Zoom Video-Conferencing Meeting
January 25, 2022

Board Members Present: Dave Margolius, Reggie Clark, Adam Saurwein, Gordy Jones, Marlon Brown, Katrina Homer, Liz Hernandez. David Robinson.

Staff: Devin Cotten, Amber Jones, Lucas Reeve, Jeffrey T. Verespej

I. Meeting was called to order at 5:31 pm.

II. Dave Margolius talks about how the boards job just got a little more exciting after Jeff Verespej informed them that he will be leaving OBCDC. Dave said everyone is excited that Lucas Reeve has accepted the position of Interim Executive Director and over the next few weeks they will have more clarity on what the search process will look like. He asked if anyone was interested in being on the search committee they should let him know or if they know anyone that would like to volunteer to be on the committee. They are hoping to get a consultant to help with the process.

III. Approval of Minutes: (Dave Margolius) David Robinson made a motion to approve the December minutes and Marlon Brown seconded, minutes were approved.

IV. Treasurer's Report: Jeff Verespej gave the financial report for David Robinson. The organization is in a very good financial position. We are looking at having a healthy surplus at the end of the year. Fundraising numbers are outstanding, gift giving is up over our intended target. Two of our homes since December 31st have moved under contract W. 14th for \$206,000 and Gifford Ave. (Dave Margolius) asked for a motion to adopt the treasurers report Adam Saurwein made a motion to approve and Reggie Clark seconded treasurers report was approved.

V. Resolution 1: Jeff Verespej explained that every January a resolution authorizing that the executive director submits a grant application to the city of Cleveland for Community Development block dollars, that application is due February 4th, 2022. (Dave Margolius) asked for a motion to approve this resolution Marlon Brown made a motion to approve and Liz Hernandez seconded. Resolution was passed. **Resolution 2:** Naming Lucas Reeve as interim executive director of OBCDC and outlines all the responsibilities that go along with it. Everyone agreed to have Lucas Reeve step in as interim director.

VI. New Business: None

VII. Meeting adjourned at 5:50 pm.