

Old Brooklyn Community Development Corporation

Board of Directors Meeting Minutes

June 27, 2023

**Board Members Present:** David Margolius, David Robinson, Liz Kilroy Hernandez, Gordy Jones, Adam Saurwein, Marlon Brown, Katrina Homer, Cherie Kaiser, Philena Seldon. **Staff:** Lucas Reeve, Amber Jones, Jess Timms, Sienna Dunakin.

**Meeting was called to order at 6:09pm.** David Robinson made a motion to approve the May minutes, Katrina Homer seconded, minutes were approved.

**Treasurer's Report** (Gordy Jones) Everything as expected, including paying down the line of credit and cash flow is good. Gordy talked about the fraud that happened with the fraudulent bank activity, expressing PNC was able to rectify and new accounts were opened. David Robinson motioned to approve May financials, Katrina Homer seconded, financials were approved.

**2023-24 Fiscal Year Budget Final** (Gordy Jones)

- **4274 Pearl Budget** - No change from last month. Katrina Homer motioned to approve 4274 Pearl Budget for 2023-24, David Robinson seconded, budget was approved.
- **OBCDC Operating Budget** - CDBG grants dollars have been updated to actuals. The Cleveland Foundation Recoverable Grant will be on a to be determined payment plan. David Robinson motioned to approve OBCDC Operating Budget for 2023-24, Katrina Homer seconded, budget was approved.

**Nominating Committee Update** (Lucas Reeve) provided the report on behalf Kate Warren who is the chair of the nominating committee. Two applications have been submitted through our website for potential board members thus far. Kate asked for recommendations of potential board members especially neighborhood residents and people with financial, non-profit management or health related experience. Dave Margolius talked about the executive committee members who's terms will be up and what positions will be available, they are president, vice president and secretary.

**Fundraising** – (Jess Timms) Secured programming - YP sponsorship \$3,500. Homebuyer panel \$13,000 that will be in August and April. Farmers Market \$6,500. Project Ironman \$5,000. Old Brooklyn Nite \$14,000 has been secured in sponsorships for the event so far, with more commitments of \$2,500 and \$5,000 expected. We are more than half way from where we were last year at this time. New this year, the 50/50 was added online.

**Memphis & Pearl Update** (Lucas Reeve) An application has been submitted the City of Cleveland Community Development Dept., responding to an RFP, for gap financing grant dollars for the project. The project has moved on to the next stage of the process and has responded to question from Community Development Staff related to the application. The Development Team has a presentation scheduled for Cuyahoga County Council related to a \$250,000 request for pre-development grant. Project design is continuing to move forward, based on community input and engagement with MEP engineering consultants. Environmental consultants, Mannik & Smith, are engaged in a full scope of environmental review per the Brownfield grant and are expected to be complete by early September. The Development Team are negotiating an extension to the MOU set to expire at the end of July.

**New Business:** (Jess Timms) gave an update on the upcoming Takeover and YP events for July and August after an inquiry from Katrina Homer.

**Meeting adjourned at 6:59pm.**

